

31 January 2014

To Our Valued Customers,

The prevailing freight rates in the container market from North Europe and the Mediterranean to Asia are unsustainable, and lead to a financially unviable situation for Maersk Line.

Therefore Maersk Line will implement a General Rate Increase (**GRI**), effective 01st March, of:

- North Europe to Asia: USD 250/TEU and USD 350/FFE
- Mediterranean (excl. Syria) to Asia: USD 250/TEU and USD 350/FFE
- Syria to Asia: EUR 190/TEU and EUR 270/FFE

Scope: The General Rate Increase will apply to all dry and reefer cargo moving from North Europe (including Russia & Scandinavia) and Mediterranean to all destinations in Asia (including Japan).

Should you have further queries, please feel free to contact your local Maersk Line representative.

With regards,

Maersk Line